

Financial and Commercial News

By L. D. TIMMONS

PLANTATIONS TO LOSE LEASED LAND

The Hawaiian Agricultural Company in Kau district, Hawaii, will be most affected by the governmental policy of offering lands for sale for homesteading purposes as rapidly as leases to plantations expire. This plantation has 3,458.67 acres of land in cane, but controls a great deal more as forest land, pasture, etc. Of the lands to be thrown open to homesteaders, the following are particulars:

Mohokea, 1 and 2—Total area, 912 acres, divided as follows: Cane land,

NEW ADVERTISEMENTS.

HAWAIIAN LODGE NO. 21 F. & A. M.



THERE WILL BE A SPECIAL meeting of Hawaiian Lodge No. 21, F. and A. M., at its hall, Masonic Temple, corner of Hotel and Alakea streets, THIS (TUESDAY) EVENING, November 22, 1910, at 7:30 o'clock.

WORK IN SECOND DEGREE.

Members of The Honolulu Lodge U. D., Oceanic Lodge, and all visiting brethren are fraternally invited to attend.

By order of the W. M.

K. R. G. WALLACE, Secretary.

IN THE CIRCUIT COURT OF THE First Circuit, Territory of Hawaii.

At Chambers—In Probate.

In the matter of the Estate of William Brede, late of Honolulu, deceased.

On reading and filing the Petition of William Brede, Jr., of Honolulu, T. H., alleging that William Brede, of said Honolulu, died intestate at Honolulu, leaving property within the jurisdiction of this Court necessary to be administered upon, and praying that Letters of Administration issue to Henry Waterhouse Trust Co., Ltd.

It is Ordered, that WEDNESDAY, the 14th day of December, A. D. 1910, at 10 o'clock A. M., be and hereby is appointed for hearing said Petition in the Court room of this Court in the Judiciary Building in the City and County of Honolulu, at which time and place all persons concerned may appear and show cause, if any they have, why said Petition should not be granted.

Dated Honolulu, November 22nd, 1910.

By the Court:

M. T. SIMONTON,

Clerk Circuit Court, First Circuit, Territory of Hawaii.

(Seal)

Castle & Withington, Attorneys for Petitioner, 37 Merchant St., Honolulu, T. of H.

4th—Nov. 22, 29, Dec. 6, 13, 1910.

BY AUTHORITY

SEALED TENDERS.

SEALED TENDERS will be received until 12 m. of Saturday, Dec. 17, 1910, for 20 tons more or less of 60 lb. T. Rails, with fish plates, bolts and spikes.

Proposal blanks are on file in the Department of Public Works.

The Superintendent reserves the right to reject any or all bids.

MASTON CAMPBELL,

Superintendent of Public Works, Honolulu, Nov. 21, 1910.

Sugar Statement Of Federal Reporter

The Federal Reporter (New York) of November 4 contained the following interesting observations on the sugar market.

RAW SUGAR.—We have had a steady market, with the undertone somewhat improved, because of the

575 acres; forest, 115 acres; pasture, 222 acres. Annual rental, \$2,051.

Moaula—Total acreage, 467 as follows: cane, 289; forest, 178. Annual rental \$990.

Makaka—Total acreage, 156, divided as follows: cane, 170; pasture, 16. Annual rental, \$601.

Kaillua, etc., (Wood Valley)—Total acreage, 3160, as follows: cane, 1256; forest, 293; pasture, 2142. Total annual rental \$7,553.

The Hawaiian Agricultural Company appears to be little concerned about the matter of parting with the leases, for the reason that whether they grow the cane or not they will or must handle it.

The Honokaa leases to be offered for homesteading purposes are of land sandwiched in between the mauka lands of Honokaa proper and the mauka lands of Paauhau. In this case, too, homesteaders would be obliged to handle their crops through Honokaa, making the business practically that of contract cane growing as understood in the islands.

Waianae, on this island, will be called upon for a larger part of its leased property; but here, too, the cane land is so situated that grinding will have to be done at Waianae; so that it will be contract cane growing under another name—with the homesteader as the buffer between the Waianae company and the government.

All in all, the new arrangement will be annoying merely to the extent of changing the system in vogue on the various estates as to these certain lands; but it is not yet clear that either of the plantations will be any the worse for the change.

CONSERVATION PARTY.

Governor and Mrs. Frear were passengers in the Mauna Kea today for Mahukona. Accompanying them—although proceeding to Hilo—are W. H. Barrington, Donald Gray and James T. Taylor, all interested in the big irrigation project planned for Kau. Marston Campbell, superintendent of public works, accompanies Governor and Mrs. Frear. The Governor will look into homestead propositions on the big island and will then, in conjunction with the gentlemen mentioned, investigate conservation subjects and the proposed irrigation canal.

BALDWIN IN JANUARY.

Hon. H. P. Baldwin, who left recently for the mainland, will extend his stay abroad until about the first of January. He is combining business with pleasure in his tour.

better prices being paid in the London market. This, in turn, it is said, is due to covering by shorts. Such a condition is to be expected after the violent declines of last month. There has been but one sale during the week, and that to the Warner Sugar Refining Company, consisting of 23,000 bags Cuba Centrifugals, reshipped at Amsterdam, for Antwerp, and about to clear for New York, on the basis of 3.80c duty paid for 96 deg. test. The owners of the 1,800 tons Cubas, in store New York and Philadelphia, and the 20,000 tons Javas on the three steamers now at Delaware breakwater awaiting orders, have advanced their ideas to the basis of 3.87c duty paid for the Javas, and 3.88c for the store sugars, while additional quantities of Cuba sugars, for prompt shipment from the U. K., have been offered on the basis of 3.85c duty paid for 96 deg. test. There is also some Philippine sugar afloat which has been offered about on the basis of 3.80c duty paid, and the Cuban sugar in store at Philadelphia could probably be bought on the same basis. Refiners have been disposed to hold off, apparently in the belief that the improvement abroad would soon exhaust itself, and prices would gradually sag back to, or below, the previous low level. Sellers today claim that the Java sugars at the Breakwater could be sold at 9s 9d c. l. f., the equivalent of 3.81c duty paid. Whether or not this is true, it is rather difficult to say. Feeling that immediately available sugar is comparatively scarce, and held in few hands, owners are showing anxiety, and quite naturally feel that a slight advance should be paid, it would be quickly followed by a reaction, as, with but a moderate demand for refined sugars, the tendency of values must be towards the lower level at which new crop Cuba sugar will be available. So far there has been little effort to sell new sugars, but no doubt December-January shipment could be bought at 2 1-4c cost and freight, the equivalent of 2.60c duty paid New York, and later delivery at 1-8c less. As this market is on practically the same basis as Europe, it is expected that Brazil sugars will soon be available for shipment to New York. The closing is quiet, but steady, with indications in favor of no important sales of raw sugar until after election holidays on Tuesday of next week. The spot price remains on the basis of 3.80c duty paid for 96 deg. centrifugals, 3.30c duty paid for 89 deg. Muscovadoes and 3.05c duty paid for 89 deg. molasses sugars. The visible supply is 720,000 tons, as compared with 690,000 tons last year. Messrs. Willitt & Gray estimate the total visible stocks and afloats as 726,934 tons, an increase of 31,130 tons from last

(Continued on page six.)

COMMERCIAL CLUB.

A meeting of the board of governors of the Commercial Club will be held at 12:30 tomorrow afternoon for the transaction of routine business.

STOCKS AGAIN SAG ON LOCAL MARKET

The prediction in these columns yesterday that Hawaiian Commercial would settle from around \$32.50 to \$31.50, came very near being realized this morning, 5 and 50 shares changing hands at \$31.75. At the close of the session \$31.625 was bid and \$31.875 asked for the stock.

Oahu was also weaker and is inclined downward. Between boards 10 shares sold at \$24.125, followed by 200, 100 and 30 at \$24. On the board this morning 10 shares sold at \$24. At the close more stock was offered at the same, but bidding had dropped to \$23.875.

Waialua today is quoted at \$56.50 bid and \$59 asked; McBryde, \$3.50 bid; Oiaa, \$4 asked.

Sales other than of sugar stocks were: 10 Pineapple, at \$31; \$2000 O. R. & L. five, at \$101.25; \$3000 H. R. T., at \$104.

RAIN AT PIONEER.

Report has reached Hackfeld & Company of quite good rains at Pioneer Mill at the end of last week, breaking the dry spell which had been in evidence for some weeks. The plantation received an excellent soaking, ditches were filled and there was quite a heavy fall on the mountains back of the plantation.

STEWART'S HOME SOLD.

Elmer L. Schwartzburg, auctioneer, sold the homestead of T. McCants Stewart, in Kalihi, at noon today to satisfy a mortgage of the Bank of Hawaii. A client of the bank purchased the property for the sum of \$3000. The premises include 1.14 acres of land and one of the best houses in the locality.

Mr. Stewart is now a government official in the Republic of Liberia, west Africa.

Fine Job Printing, Star Office.

STOCK EXCHANGE

Between Boards.—10 Oahu Sug. Co., \$24.12 1-2; 200 Oahu Sug. Co., \$24.00; 100 Oahu Sug. Co., \$24.00; 30 Oahu Sug. Co., \$24.00; \$2000 O. R. & L. 5s \$101.25; 10 Haw. Pine Co., \$31.00.

Session Sales.—50 Haw. C. & S. Co. \$31.75; 10 Oahu Sug. Co., \$24.00; \$3000 Hon T. T. & L. Co., \$104.00; 5 Haw C. & S. Co., \$31.75.

Stock	Bid.	Asked.
C. Brewer & Co.	\$500.00	
Ewa Plant. Co.	25.50	26.00
Haw. Ag. Co.	210.00	230.00
Haw. Com'l Co.	31.625	31.875
Honolulu Sug. Co.	150.00	
Honolulu Sug. Co.	12.50	13.50
Haiku Sug. Co.	150.00	
Kahuku Plant. Co.	17.50	
McBryde Sug. Co.	3.50	4.00
Oahu Sug. Co.	23.875	24.00
Onomea Sug. Co.	35.00	
Oiaa Sug. Co.		4.00

SUGAR RISING.

Sugar seems to be slightly on the rise again. Yesterday raws were quoted at 3.89 in New York, an advance from 3.87. Today raws sold at 3.99 and beets at 9s. flat.

TO HALEIWA

Most any day will be the right one to spend at Haleiwa this week. A good meal will be served every day as usual and one day will be a little better than the rest. There is a charm about Haleiwa that is not to be found elsewhere on this island. It is far enough away from the city to escape the noise and there is all of the beautiful surroundings that any place in the city affords. If a rest is needed this is the place to get it. The hotel is elegantly arranged, the service and rooms are good and the cuisine unexcelled. A trip on the train or in an auto will be enjoyed.

Panahan Plant. Co.	20.00
Pacific Mill Co.	130.00
Pala Plant. Co.	150.00
Pioneer Mill Co.	160.00
Waialua Agr. Co.	86.50
Waialua Mill Co.	140.00
I. J. S. N. Co.	107.00
Hawn. Elec. Co.	170.00
H. R. T. & L. Co.	115.00
Mutual Tel. Co.	14.00
Oahu R. & L. Co.	127.50
Hilo R. R. Pfd.	18.00
Hilo R. R. Com.	10.00
Hon. B. & M. Co.	20.50
Haw. Pine. Co.	32.00
Cal. Ref. Co. 6s.	100.00
Hilo R. R. 6s.	100.00
Hilo R. R. Ex. 6s.	96.50
Hon. R. T. Co. 6s.	105.00
Kohala Sug. Co. 6s.	100.25
McBryde Sug. Co. 6s.	95.00
Oiaa Sug. Co. 6s.	92.00
Waialua Ag. Co. 8s.	101.00

Local Notice to Mariners.—Hawaiian Island—Oahu Island—Sly Slide—Honolulu Harbor—Entrance Gas Buoy 1, reported extinguished, Nov. 21, will be relighted as soon as practicable. By order of the Bureau of Light-Houses, Loo Calm, Lieut. U. S. N., Inspector, 19th L. H. District.

Sugar 3.90c Beets, 9s, 0d

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Stock and Bond Orders receive prompt attention.

Information furnished relative to all STOCKS AND BONDS.

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A Few Words To The Wise

If you intend to purchase an automobile do not allow yourselves to be misled by a few high-sounding phrases. Talk the matter over with your friends—who are owners of cars—and be guided by their experience.

The safest way is to take the car made by the oldest time-tried factories, which have successfully built cars for years. You do not always find these amongst the racing cars; they do not have to race to establish a reputation.

Ask any automobile expert here or on the mainland about such cars as the

Packard
Cadillac
Pope-Hartford
Stevens-Duryea
Overland
Buick

and all of them will tell you that these (each in its class) are amongst the choicest of American cars built today.

Ask your friends who are owners of these cars here what they think of their choice, then call on us and allow us to demonstrate to you.

You will always find us ready and pleased to be at your service, and above all we guarantee to give you a square deal.

The von Hamm-Young Company, Ltd.,
Pioneers In The Automobile Business
Honolulu, T. H.

"It Came From Hopp's"

Means Good Furniture ≡ Furniture of Quality

LOOK NOW TO YOUR DINING ROOM

The prices placed on dining room furniture at HOPP'S in preparation for the Thanksgiving season offers an unusual occasion for investment.

Sale prices prevail throughout the week.

DINING CHAIRS.	EXTENSION TABLES.	BUFFETS.
\$2.25 reduced to \$1.70	\$ 8.50 reduced to \$ 6.75	\$30.00 reduced to \$24.00
\$3.00 " " 2.35	\$20.00 " " 15.00	\$45.00 " " 36.00
\$3.75 " " 3.00	\$35.00 " " 28.00	\$55.00 " " 44.00
\$4.50 " " 3.75	\$45.00 " " 36.00	\$58.00 " " 46.00
\$6.00 " " 4.25	\$75.00 " " 60.00	\$72.00 " " 55.00

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